



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

### RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS HELD ON 14 DECEMBER 2020

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“LMIR Trust” and as manager of LMIR Trust, the “Manager”) refers to:

- (a) the Circular dated 23 November 2020 in relation to the proposed acquisition of the majority portion of strata title units within Lippo Mall Puri (the “**Circular**”); and
- (b) the notice of extraordinary general meeting (“EGM”) dated 23 November 2020 notifying Unitholders of the EGM to be convened and held by way of electronic means on 14 December 2020 at 10:00 a.m. (the “**Notice of EGM**”)

The Manager wishes to announce that all resolutions as set out in the Notice of EGM and put to vote at the EGM today by poll voting were duly passed by the unitholders of LMIR Trust.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

**(1) Breakdown of all valid votes cast at the EGM:**

Resolution number and details	Total number of Units represented by votes for and against the resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1:</b> To approve the Proposed Acquisition of the majority portion of strata titles within Lippo Mall Puri from an Interested Person	739,778,229	581,124,894	78.55	158,653,335	21.45

Resolution number and details	Total number of Units represented by votes for and against the resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
<p><b>Ordinary Resolution 2:</b> To approve the non-underwritten Rights Issue of up to 4,682,872,029 Rights Units to raise gross proceeds of approximately S\$281.0 million on a renounceable basis to eligible Unitholders (as defined in the Circular) on a pro rata basis of 160 Rights Units for every 100 existing Units held as at the Rights Issue Record Date (as defined in the Circular)</p>	1,685,354,535	1,513,439,700	89.80	171,914,835	10.20
<p><b>Ordinary Resolution 3:</b> To approve the Proposed Waiver by Unitholders other than the Relevant Entities (as defined in the Circular) and their concert parties of their rights to receive a general offer for their Units from the Relevant Entities and their concert parties</p>	733,929,929	564,856,774	76.96	169,073,155	23.04
<p><b>Ordinary Resolution 4:</b> To approve the Proposed Loan Facility of up to S\$40.0 million from an Interested Person</p>	720,731,229	578,903,874	80.32	141,827,355	19.68

**(2) Details of parties who are required to abstain from voting on the resolutions, including the number of Units held and the individual resolutions on which they are required to abstain from voting:**

As disclosed at paragraph 13.2 of the Circular, under Rule 919 of the Listing Manual, PT Lippo Karawaci Tbk and its associates (being Bridgewater International Ltd (“**BIL**”) and the Manager) were required to (i) abstain, and to procure that their associates will abstain, from voting on Resolution 1 and Resolution 4 and (ii) procure that their associates will not accept appointments as proxies in relation to Resolution 1 and Resolution 4.

Further, as disclosed at paragraph 13.2 of the Circular, pursuant to the waiver from the Securities Industry Council granted on 9 September 2020 in relation to Resolution 3, BIL and the Manager and their concert parties (under the Singapore Code on Take-overs and Mergers) were required to abstain from voting on Resolution 3.

Based on the information available to the Manager as at the date of the EGM, the following table sets out the names, number of Units held (and expressed as a percentage of the total Units in issue) and the resolutions on which the persons are required to abstain and did in fact abstain from voting:

<b>Resolutions</b>	<b>Name</b>	<b>Number of Units Held</b>	<b>As a percentage of total Units in issue (%)</b>
<b>Ordinary Resolution 1</b>	BIL	857,741,287	29.31
	The Manager	88,122,619	3.01
<b>Ordinary Resolution 3</b>	BIL	857,741,287	29.31
	The Manager	88,122,619	3.01
<b>Ordinary Resolution 4</b>	BIL	857,741,287	29.31
	The Manager	88,122,619	3.01

**(3) Name of firm and/or person appointed as scrutineer:**

DrewCorp Services Pte Ltd was appointed by the Manager as scrutineer for the EGM.

By Order of the Board

**LMIRT MANAGEMENT LTD.**

(As manager of Lippo Malls Indonesia Retail Trust)

(UEN/Company registration number: 200707703M)

Mr Liew Chee Seng James

Executive Director and Chief Executive Officer

Singapore

14 December 2020

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.